

26/04/2023

Report on pensions is out!

Dear all you will find the so-awaited report on the pension of the Commission to the Council: <u>REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT AND TO THE COUNCIL (europa.eu)</u>

What does it say in short? "The system put in place by Annex XII of the Staff Regulations has ensured the correct implementation of the rules by keeping the PSEO in actuarial balance, providing stability for staff and ensuring continuous progressive pension contributions flow into the EU budget."

But also that the 2014 reform alone ensured a balance in our pension system and brought about substantial savings of around 1.5 billion Euros!! and that they will increase in the years to come.

The conclusion of this report recognizes that the 2004 and 2014 pension reforms had negative effects, notably on the attractiveness of the European civil service.

The main conclusion of the report is that the Commission does not consider it appropriate, at this stage, to propose amending Annex XII to the Staff Regulations, which is devoted to pensions.

More analysis coming soon.

The Federation You will never walk alone !